Canadian History Unit 5

**5.1 Questions**

1. Define the following important economic terms

* Imports
* Exports
* Stock
* Staple products
* Investors
* Downturn or Recession
* Dividend
* GNP

1. Describe a “Staple Based Economy”. How did Canada’s reliance on ‘staples’ (especially wheat) help lead to the depression in the 1930’s?
2. Describe what is meant by “The Business Cycle”.
3. Some underlying causes of the Great Depression are listed on page 142. How did each of these issues help lead to the Great Depression? Which of these had short term effects and which were longer lasting?